

Thematic event within the framework of the 28th UN Conference of the Parties on Climate Change

***Towards Achieving Climate Ambitions:
Development of Carbon Markets in Central Asia***

Date: December 4, 2023

Organizers: AIFC

Location: Central Asian Pavilion, COP28.

The emissions trading system (ETS) is undeniably a crucial element of climate policy. Currently, 25 countries have implemented ETS to incentivize emission reductions by businesses and generate revenue for a "green transition."

However, after about a decade, the ETS is undergoing institutional reforms, both in its mechanism and the nature of its participants. In light of these changes, it is essential to assess the interim results and effects of the ETS and engage in a dialogue about incorporating new elements.

The discussion will focus on the reform of the ETS and the relevance of these changes to global goals for achieving carbon neutrality.

Moderator:

Assel Nurakhmetova, Director of the Carbon Platform at the AIFC Administration (*confirmed*)

Speakers:

1. **Yerzhan Sarsenbay**, Chairman of the Board of JSC "Zhasyl Damu" (*to be confirmed*)
Regarding the development of ETS in accordance with best practices and collaboration with countries under Article 6.2 of the Paris Agreement
2. **Mohammed Chahim**, Member of the European Parliament (*feedback expected on 11/21/23*)
Regarding the carbon regulation system in the EU
3. **Yutaka Matsuzawa**, Vice-Minister for Global Environmental Affairs, Ministry of Environment of Japan (*TBC*)
On Japan's ongoing work to launch ETS and develop a voluntary market for carbon units trading
or **Russell Quek**, South Pole (*confirmed, no COP registration*)
Kazakh-Japanese cooperation under the framework of Joint Crediting Mechanism
4. **H.E. Ahmed Jasim Al Zaabi**, Chairman, Abu Dhabi Global Market (ADGM) (*TBC*)
Regarding the launch and operation of the carbon market in the financial center of Abu Dhabi
5. **Danat Zhumin**, Co-Chairman of the Q88 Association (*confirmed*)
Regarding promising cooperation projects under Joint Crediting Mechanism between Kazakhstan and Japan
6. **Nurlan Kapenov**, Chairman of the Board of Directors, Association of RES "Qazaq Green" (*confirmed*)
Development of renewable energy sources in Kazakhstan, the launch of the voluntary carbon market in Kazakhstan.
7. Representatives of Central Asian countries in a Q&A format
Plans to launch ETS or a voluntary carbon market